



Louisiana Housing Corporation

An audio-video recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Programs Committee Meeting Minutes

Tuesday, June 11, 2024

**V. Jean Butler Board Room, LHC Building
2415 Quail Drive, Baton Rouge, LA 70808
3:30 P.M.**

Committee Members Present

Steven J. Hattier (Committee Chairman)
Board Vice-Chairwoman Tonya P. Mabry
Stephen I. Dwyer

Committee Members Absent

None

Board Members Present

Official Designee Karen Loftin obo La. State Treasurer John C. Fleming, MD
Wendy D. Gentry
Christian Gil
Kristen C. O'Keefe
Willie Rack
Brandon O. Williams
Richard A. Winder
Alfred E. Harrell, III
Sarah E. Collier

Board Members Absent

Jennifer Vidrine

Staff Present

Barry E. Brooks
Marjorianna Willman
Donna Deculus
Brenda Evans

Leslie Chambers
Jarvis Lewis
Bridgette Richard
Thomas Bates
Plezetta M. West
Brenda Evans
Winona Connor
Annie Robinson
Rendell Brown
Wendy Hall
Lauren Hartley Holmes

Others Present

See Sign-In sheet.

CALL TO ORDER

Programs Committee Chairman Steven J. Hattier called the meeting to order at 4:30 P.M. Board Secretary Barry E. Brooks called the roll; a quorum was confirmed.

INVOCATION AND PLEDGE OF ALLEGIANCE

None.

APPROVAL OF MINUTES

Next was the approval of the Minutes of the May 07, 2024 Programs Committee Meeting.

On a motion by Board Member Alfred E. Harrell, III and seconded by Board Vice-Chairwoman Tonya P. Mabry, the Minutes of the May 07, 2024 LHC BOD Programs Committee Meeting were unanimously approved, as distributed.

PUBLIC COMMENTS

Programs Committee Chairman Hattier solicited any public comments. There were none from those present.

Secretary Brooks read a Written Public Comment into the Record, received from Board Member Jennifer Vidrine.

PROGRAMS COMMITTEE CHAIRMAN'S REPORT

Programs Committee Chairman Hattier thanked everyone for their attendance and participation.

LHC PROGRAMS REPORT

LHC Executive Director Marjorianna Willman noted that she'd be giving her ED's Report during the June 12, 2024 BODM.

AGENDA ITEM #7

Next item discussed was regarding the purchase of \$80M SF MRB

The matter was introduced by Secretary Brooks.

Additional information being provided by LHC Chief of Programs Brenda Evans, also noting that staff was recommending approval of the matter.

On a motion by Board Member Alfred E. Harrell, III and seconded by Board Vice-Chairwoman Tonya P. Mabry, the resolution accepting the parameter term proposal for the purchase of not exceeding Eighty Million Dollars (\$80,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Bonds in one or more series or subseries; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Contract for said Bonds; and providing for other matters in connection with the foregoing; be submitted **FAVORABLY to the Full Board at the June 12, 2024 BODM for approval.**

AGENDA ITEM #8

Next item discussed was regarding issuing \$18M MHRB for Parkwood Place Project located in Houma.

The matter was introduced by Secretary Brooks.

Additional information being provided by LHC Housing Finance Deputy Administrator Wendy Hall, also noting that staff was recommending approval of the matter.

On a motion by Programs Committee Chairman Steven J. Hattier and seconded by Board Member Richard A. Winder, the resolution of intention to issue not exceeding Eighteen Million Dollars (\$18,000,000) Multifamily Housing Revenue Bonds for Parkwood Place Project located at various addresses on Fleur De Lis Dr., Saints Circle, and Super Bowl Drive, Houma, Terrebonne Parish, Louisiana, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Parkwood Place Project; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; to accept the proposal of Home Bank, N.A. or such other purchaser as may be designated by the

Taxpayer for the purchase of said bonds; and providing for other matters in connection with the foregoing; be submitted **FAVORABLY to the Full Board at the June 12, 2024 BODM for approval.**

AGENDA ITEM #9

Next item discussed was regarding a Subrecipient Agreement with the City of Lake Charles.

The matter was introduced by Secretary Brooks.

Additional information being provided by ED Willman, noting funding was in the amount of \$32M, and that staff was recommending approval

AGENDA ITEM #10

Next item discussed was regarding PRIME 2.

The matter was introduced by Secretary Brooks.

Additional information being provided by ED Willman, noting funding was in the amount of \$10.459M.

Board Member Brandon O. Williams inquired as to what were the common needs, given that materials costs had decreased.

ED Willman noted common needs were insurance costs, inflation, interest rates, etc.

ED Willman also noted that LHC has software to evaluate hard and soft costs.

AGENDA ITEM #11

Next item discussed was regarding PRIME 3.

The matter was introduced by Secretary Brooks.

Additional information being provided by ED Willman, noting that notices of deficiency has been sent out and that awards would be made in July.

AGENDA ITEM #12

Next item discussed was regarding State and Federal Legislative matters.

The matter was introduced by Secretary Brooks.

Additional information being provided by LHC Director of Governmental Affairs Jarvis Lewis.

ADJOURNMENT

There being no other matters to discuss, Programs Committee Chairman Steven J. Hattier offered a motion for adjournment that was seconded by Board Member Kristen O'Keefe. There being no discussion or opposition, the motion passed unanimously.

The Programs Committee Meeting adjourned at 5:15 P.M.

Board Secretary, Barry E. Brooks